

DOWN PAYMENT AND
CLOSING COST ASSISTANCE
AVAILABLE

PROVIDED BY THE BOARD OF COUNTY COMMISSIONERS OF ESCAMBIA and SANTA ROSA COUNTIES

Program Highlights:

- ◆ FHA-insured, VA-guaranteed or USDA-RD 30-Year Fixed Rate Mortgages (ECHFA Mortgage). For current rates, see www.escambiahfa.com
- ◆ Classic DPA Option offers up to \$10,000
- Discount/Origination Fee any combination not to exceed 1% of the principal loan amount
- **♦** Continuous Funding
- ◆ NO Doc Stamp Fee
- Mortgage Credit Certificate eligible

What Home Qualifies?

The single family home may be attached or detached, a condominium, townhome or PUD. Home must be located within Alachua, Bay, Bradford, Escambia, Franklin, Gadsden, Gulf, Hernando, Indian River, Jackson, Jefferson, Leon, Madison, Marion, Martin, Okaloosa, Santa Rosa, St. Lucie, Taylor, Wakulla or Walton Counties. The maximum purchase price of a new or existing home in Escambia and Santa Rosa can not exceed \$544,232 or \$665,173 if purchasing in a targeted area (varies per County, see map on website).

Who Qualifies?

- Borrowers must be first-time homebuyers. A first-time homebuyer is someone who has not had an ownership interest in a principal residence during the past three years. Some exceptions apply. (see our website)
- Borrowers must meet normal mortgage requirements to demonstrate credit worthiness. Borrowers must have a minimum FICO score of 640 for FHA, USDA-RD and VA Loans to participate.
- ♦ Borrowers must occupy the purchased home as their principal residence.
- Qualified Veterans and homebuyers purchasing in a designated targeted area do not need to be first time homebuyers.
- Maximum Household income range from the following limits (varies per County, see map on website)

Escambia & Santa Rosa Counties

Maximum Income Limits

(varies per County, see website)

Non-Targeted Areas:

Family of 1-2: \$100,200 Family of 3 +: \$115,230

Targeted Areas:

Family of 1-2: \$120,240 Family of 3 +: \$140,280

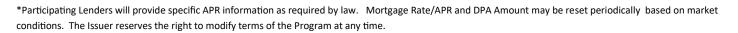
Down Payment & Closing Cost Assistance

- Classic DPA Option: The Authority will provide a 0% non-amortizing 30-Year Deferred Second Mortgage up to \$10,000*, which is not forgivable, and becomes due when the first mortgage is satisfied or upon sale, transfer, rental or disposition of property.
- Maximum income and purchase price limits are the same as the limits for First Mortgage Loans.
- ◆ The down payment assistance proceeds may be used for any eligible use associated with the Mortgage Loan closing process, including but not limited to, closing costs, Lender fees, Servicer fees, pre-paids, mortgage insurance premiums, discounts and the reimbursements of earnest money and pre-close fees, such as credit report and appraisal fees. There is no cash back to the borrower.

Rev. 6-16-2025

Questions?

If you have questions please contact the Escambia County Housing Finance Authority at **(800) 388-1970** or **(850) 432-7077** or visit **www.escambiahfa.com**







Ask about our NEW Down Payment Assistance Options!



For Eligible First Time Homebuyers!

Down Payment and Closing Cost Assistance*

Not Owned a Home in the Last 3 Years?
You May Qualify!

800-388-1970 • 850-432-7077

We are a governmental agency under FL Statutes §159. We are not a mortgage company.





www.escambiahfa.com

Parriogating londers will proude specific APS information as required by late. *Down payment assistance is subject to orange based on market conditions.

ESCAMBIA & SANTA ROSA COUNTIES PARTICIPATING LENDERS

Bayshore Mortgage Funding, LLC*	Rod Swan	(301)788-9395	Mortgage Financial Group*	Gregory Godin	(352) 269-8304
	Joshua Perrera	(443)678-3759	NOLA Lending	Kimberly Moorer	(850) 898-9362
Centennial Bank	Diana Blanchard	(850) 255-3215	PrimeLending	Jeanine Fowler	(251) 504-9525
City First Mortgage:	Christy Hembree	(850) 287-3814		Alicia Lipsmeyer	(850) 462-6905
Cadence Bank	Heather Bookout	(601) 596-4750	Cumanua Bank*	Tracey McClurd	(850) 450-9942
Fairway Independent Mortgage*	Benita Glenn	(850) 232-5578	Synovus Bank*	Lisa Hudson	
	Laura Gilmore	(850) 477-5999			(850) 436-7842
FBC Mortgage	Shevlin Locklin	(850) 450-5788	University Bank	Marty Rich	(850) 912-8002
Guild Mortgage*	Christina Giese	(850) 450-1757		Donna Smith	(850) 221-5555
	Roxanne Brooks	(850) 741-1593		Stacy Wright	(850) 621-3269
	James Coleman	(850) 380-6025		Katrina Hokkanen	(850) 240-1411
	Shellie Isakson- Smith	(850) 232-3224		Krystina Friedl Jennifer Berube	(850) 912-8002
	Craig Pitts	(850) 208-8193			(850) 450-0332
	Julie Smith	(850) 501-5851		Ann-Marie Trickey	(850) 723-8069
	Jason Weber	(850) 529-2828		Tracy Frick	(850) 637-6060
	Priscilla Jones	(251) 978-6663		Kim Strickler	(850) 516-1250
Hancock Whitney Bank*	Aidan Witt	(850) 791-0515			
	LaTonya Woods	(228) 822-4571			
	Margaret Reid	(251) 800-1899			
loanDepot.com, LLC*	Jannine Bielsech	(480) 327-4605			

^{*} Mortgage Credit Certificate